



Offshore Engineering Society

ONLINE MEETING

Wednesday 29th July 2020 at 17:30 (NOTE EARLIER TIME)

Offshore wind and natural catastrophe risk: an insurance perspective





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First photo is how we like to think of offshore (a nice sunny day with calm sea conditions). Second shows a sizeable windstorm event (a hurricane). Third is of damage to a submarine cable connected to a severe weather event.

Even the most casual observer could hardly fail to notice the astonishing rate of development of offshore wind.

Further, deeper, more powerful; words that seem to capture the very essence of these developments. But, whilst we take collective pride in our achievements, have we really learned the lessons along the way? And what can this tell us about what's yet to come? From the first tentative steps offshore to the far-shore developments planned today, the focus of activity has been almost entirely in Europe, a benign location in terms of natural catastrophe risk.

So, what of newly emerging markets such as China, Japan, Taiwan, Korea, United States? Can the industry merely transfer its know-how to other regions of the globe and expect it all to be plain sailing?

This presentation will look at where the industry is now, where it is heading and what we can expect in terms of natural catastrophe risks, losses and insurance premiums.

SPEAKER:

Andrew Norris ACII, BSc (Hons), CEng, FIMechE

Loss Adjuster, Director, Lloyd Warwick International (London). Areas of expertise include renewable energy (particularly offshore wind and submarine power cables).

Andrew is a Chartered Engineer and Chartered Insurer with over 20 years' experience in loss adjusting, underwriting, claims management and risk surveying. A founder and former chairman of the European Wind Turbine Committee, he also chaired the Oil, Petrochemical and Energy Risks Association (OPERA) and is a member of the Offshore Engineering Society. He is a Fellow of the Institution of Mechanical Engineers, an Associate of the Chartered Insurance Institute and holds an Advanced Diploma in Insurance, specialising in engineering, energy and marine insurance.



Prior to joining LWI, Andrew was a senior underwriter with a large reinsurer where he was one of the market's leading underwriters of offshore wind and submarine cable risks.

BOOKING LINK:

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